

29 September 2014

(Stallion Resources plc)
(the "Company")

Interim Unaudited Results for the period ended 30 June 2014

Stallion Resources plc is pleased to announce its unaudited results for the six months ended 30 June 2014.

Results for the period

In the period, the Company disposed of its subsidiaries and business and as a result is now classified as an investing company under AIM Rule 15. At the same time, the previous directors resigned and Cameron Pearce and I were appointed to the Board, the Company changed its name to Stallion Resources plc and the Company raised £300,000 before costs. The Company made a profit before income tax of £123,077, largely due to a write back of liabilities on the restructuring.

Review of activities

During the period in question, the Company's Board and management have reviewed a number of project and investment opportunities in a number of different sectors. The Company will keep shareholders informed of any material developments in that regard

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On behalf of the Board on 29 September 2014.

David Ajemian

Non-Executive Chairman

For further information, please contact:

Stallion Resources plc +44 20 3006 0260
George Frangeskides (Company Secretary)

Sanlam Securities UK Limited (Nominated adviser and joint broker) +44 20 7628 2200
Lindsay Mair/Andrew Wagstaff

Peterhouse Corporate Finance Limited (Joint broker) +44 20 7469 0930
Duncan Vasey
Eran Zucker

STALLION RESOURCES PLC

CONSOLIDATED INCOME STATEMENT Period from 1 January 2014 to 30 June 2014

	Notes	Period to 30.06.14 €	Period to 30.06.13 €
REVENUE		-	2,112
Cost of sales		-	(21,703)
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GROSS LOSS		-	(19,591)
Administrative expenses		(78,505)	(212,365)
Write-off of balances on disposal of investments		209,860	-
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OPERATING PROFIT/(LOSS)		131,355	(231,956)
Finance revenue		-	8,042
Finance costs		(8,278)	(4,577)
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PROFIT/(LOSS) BEFORE INCOME TAX		123,077	(228,491)
Income tax expense		-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		123,077	(228,491)
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PROFIT/(LOSS) ATTRIBUTABLE TO OWNERS OF THE PARENT		123,077	(228,491)
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Profit/(Loss) per share from continuing operations attributable to the equity holders of the company during the period		0.00p	0.00p
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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period from January 2014 to 30 June 2014

Comprehensive income		
Profit/(Loss) for the period	123,077	(228,491)
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Other comprehensive income		
Currency translation differences	762	106,830
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Total comprehensive profit/(loss) for the period attributable to owners of the parent	123,839	(121,661)
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CONSOLIDATED BALANCE SHEET

As at 30 June 2014

	At 30.06.14	At 30.06.13
	€	€
ASSETS		
Non-current assets		
Intangible fixed assets	-	1,007,965
Tangible fixed assets	-	121,251
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	-	1,129,216
Current assets		
Trade and other receivables	11,865	364,144
Cash and cash equivalents	365,040	573,289
	<hr/>	<hr/>
	376,905	937,433
	<hr/>	<hr/>
TOTAL ASSETS	376,905	2,066,649
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EQUITY AND LIABILITIES

Equity attributable to owners of the parent		
Ordinary shares	335,564	151,287
Share premium account	2,505,416	2,281,034
Accumulated losses	(2,554,399)	(577,257)
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Total equity	286,581	1,855,064
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Liabilities		
Current liabilities		
Trade and other payables	67,018	136,794
Taxes	567	5,020
Other creditors	-	52,667
Accruals and deferrals	22,739	17,104
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Total liabilities	90,324	211,585
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TOTAL EQUITY AND LIABILITIES	376,905	2,066,649
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CONSOLIDATED STATEMENT OF CASH FLOWS
For the period from 1 January 2014 to 30 June 2014

	Period to 30.06.14 €	Period to 30.06.13 €
Cash flow from operating activities		
Cash used by operations	(92,546)	(1,178,683)
Cash flows from investing activities		
Purchases of property, plant and equipment	-	(35,390)
Purchase of intangibles	-	(423,970)
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Net cash used in investing activities	-	(459,360)
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Cash flows from financing activities		
Net proceeds from issue of ordinary shares	355,549	812,168
Interest received	-	8,042
Interest paid	(8,278)	(4,577)
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Net cash generated from financing activities	347,271	815,633
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Net increase in cash & cash equivalents	254,725	(822,410)
Exchange losses on cash and cash equivalents	-	(506)
Cash & cash equivalents brought forward	110,315	1,396,205
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Cash & cash equivalents at end of the period	365,040	573,289

STALLION RESOURCES PLC

Notes to the Interim Results Announcement

Loss per share

Basic loss per share is calculated by dividing the profit or loss attributable to equity holders of the Company by the weighted average number of Ordinary Shares in issue during the period.

Group	€	€
Profit/(Loss) attributable to equity holders of the Company	123,839	(121,661)
	<u> </u>	<u> </u>
Weighted average number of Ordinary Shares in issue	575,757,786	431,313,342
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Statement of changes in equity

	Accumulated losses
	€
At 1 January 2014	(2,678,238)
Profit for the period from continuing operations	123,077
Other comprehensive income	-
Translation of period end balances	762
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At 30 June 2014	(2,554,399)
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ENDS